

**CHOSEN VALLEY CARE CENTER & APARTMENTS
REGULAR BOARD OF DIRECTORS MEETING
TUESDAY, JANUARY 28, 2025**

ANNUAL AUDIT PRESENTATION:

Tyler Swenson, CPA, Clifton Larson Allen LLP

0.02 Executive Summary from Clifton Larson Allen LLP

0.03 Annual Audit for Fiscal Year End 9/30/2024

PATRON TIME

EXECUTIVE SESSION 4:30 p.m. to 4:45 p.m.

0.04 Call to Order and Approval of Agenda

0.05 Consent Items 0.06 through 0.41

OLD BUSINESS

0.06 Reading and Approval of the November 2024 Board Meeting Minutes

0.07 Reading and Approval of the December 2024 Annual Corporate Meeting Minutes

0.08 Reading and Approval of the December 2024 Special Board Meeting Minutes

0.09 Nursing Department Update

0.10 Open Management Positions

0.11 Bed and Availability Update

NEW BUSINESS NOVEMBER FINANCIAL INFORMATION

0.12 Review and Approve Payment of Past Monthly Expenses

0.13 Review Savings and Occupancy Summaries-Investments Update

0.14 November Financial Summary-Revenues, Expenses, Occupancy, Accounts Receivable

0.15 Balance Sheet

0.16 Income Statement Organization

0.17 Income Statement CVCC

0.18 Income Statement Assisted Living

0.19 Income Statement Independent Living

0.20 Debt Service Coverage Ratio and Days Cash on Hand

0.21 Accounts Receivable Aging, Memo, Write-Off's Recommended

0.22 Current Status in Fixed Additions

NEW BUSINESS DECEMBER FINANCIAL INFORMATION

0.30 Review and Approve Payment of Past Monthly Expenses

0.31 Review Savings and Occupancy Summaries-Investments Update

0.32 December Financial Summary-Revenues, Expenses, Occupancy, Accounts Receivable

0.33 Balance Sheet

0.34 Income Statement Organization

0.35 Income Statement CVCC

0.36 Income Statement Assisted Living

0.37 Income Statement Independent Living

0.38 Debt Service Coverage Ratio and Days Cash on Hand
0.39 Accounts Receivable Aging, Memo, Write-Off's Recommended
0.40 Current Status in Fixed Additions
0.41 Audit for Fiscal Year End 9/30/2024

0.50 Camryn Elzen Tuition Reimbursement

0.60 Adding a Board Member

0.70 Administrator Salary/Bonus

OTHER ITEMS

- Wold Kitchen Remodel-Cost Estimate Review
- Leading Age Institute & Expo, River Center, St. Paul, MN February 11-13, 2025
- Next Board Meeting February 25th, 2025